

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 11, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	9127952Y6	
High Rate ¹	0.275%	
Allotted at High Price	52.72%	
Investment Rate ²	99.721944	
	0.279%	
Median Rate ³	0.270%	
Low Rate ⁴	0.250%	
Issue Date	January 13, 2011	
Maturity Date	January 12, 2012	
	Tendered	Accepted
Competitive	\$117,358,365,000	\$21,802,105,000
Noncompetitive	\$198,120,900	\$198,120,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$117,556,485,900	\$22,000,225,900⁶
SOMA	\$0	\$0
Total	\$117,556,485,900	\$22,000,225,900
	Tendered	Accepted
Primary Dealer ⁷	\$84,950,000,000	\$10,907,760,000
Direct Bidder ⁸	\$12,085,000,000	\$3,773,160,000
Indirect Bidder ⁹	\$20,323,365,000	\$7,121,185,000
Total Competitive	\$117,358,365,000	\$21,802,105,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$117,556,485,900/\$22,000,225,900 = 5.34

⁶ Awards to combined Treasury Direct systems = \$136,417,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.